

Valley Small Business Development Corp.

A Business and Financial Company

7035 N. Fruit Avenue, Fresno, California 93711

Phone 559-438-9680 • Fax 559-438-9690

www.vsbdc.com

DIRECT LOAN APPLICATION

BUSINESS INFORMATION

Business Type: <input type="checkbox"/> Sole Proprietorship		<input type="checkbox"/> Limited Partnership	<input type="checkbox"/> Limited Liability Company	
(check one) <input type="checkbox"/> General Partnership		<input type="checkbox"/> Corporation	<input type="checkbox"/> S-Corporation <input type="checkbox"/> Other	
Complete Legal Business Name – Including DBA			Federal Tax ID No. or SS#	
Business Street Address		City	State	Zip
Mailing Address (if different)		City	State	Zip
Previous Business Address (if less than 3 years)		City	State	Zip
County	Enterprise Zone <input type="checkbox"/> Yes <input type="checkbox"/> No		Email	
Contact Name	Cell Phone ()		Business Phone ()	Business Fax ()
Date Business Established	Under Current Management Since		Describe Type of Business (i.e. computer service, general contractor, restaurant, etc)	
Month Year	Month Year			
Last 3 years Annual Gross Sales/Revenues (list year and dollars)				
(1) yr: 20 \$		(2) yr: 20 \$		(3) yr: 20 \$
No. Of Employees:				
Current: Full Time		Part Time	Projected: Full Time Part Time	

Owners / Guarantors:

1. Name	2. Name	3. Name
Home Address	Home Address	Home Address
City, State, Zip	City, State, Zip	City, State, Zip
Cell Phone	Cell Phone	Cell Phone
Social Security #	Social Security #	Social Security #
Percent Owned	Percent Owned	Percent Owned

SPECIAL PROGRAMS

Optional: Only complete the following if you are interested in being considered for loans under special programs requiring qualifications regarding gender, disability or ethnicity.

Gender <input type="checkbox"/> Male <input type="checkbox"/> Female	Handicapped <input type="checkbox"/> Yes <input type="checkbox"/> No	Ethnicity <input type="checkbox"/> Asian <input type="checkbox"/> Black <input type="checkbox"/> Hispanic <input type="checkbox"/> Caucasian <input type="checkbox"/> Other
-------------------------------------------------------------------------	-------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

REQUESTED CREDIT

Amount Requested: \$ _____ Type of Loan: Line of Credit Term Loan (# of years: _____)

Specific Purpose of Loan:

COLLATERAL OFFERED

Type of Collateral: _____

If you answer "YES" to any of the following questions, please provide details on separate sheet of paper:

- | | | |
|------------------------------------------------------------------------------------------------------|------------------------------|-----------------------------|
| 1. Are any taxes currently past due by the Business Applicant, Guarantor or Co-Applicant? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 2. Are receivables, inventory or equipment of Business Applicant currently pledged as collateral? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 3. Is the Business Applicant or any Guarantor or Co-Applicant a party to any legal claim or lawsuit? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 4. Has Business Applicant or any Guarantor or Co-Applicant ever declared bankruptcy? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 5. Has Business Applicant or any Guarantor or Co-Applicant defaulted on a loan? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 6. Are you or any Guarantor or Co-Applicant not a U.S. Citizen? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 7. Do you or any Guarantor or Co-Applicant own or control another business? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
- If yes, name of company: _____ % of ownership: _____

PRESENT BANKING RELATIONSHIPS

Bank Name:	Contact:
Address:	Phone: ()
Bank Name:	Contact:
Address:	Phone: ()

CURRENT STATEMENT OF FINANCIAL CONDITION FOR BUSINESS

Do not include personal assets/liabilities and be sure to complete owner section.

ASSETS	AMOUNT	LIABILITIES	AMOUNT	INCOME/EXPENSES	AMOUNT
Cash	\$	Accounts Payable	\$	Net Sales	\$
Accounts Receivable	\$	Notes Payable	\$	Cost of Sales	\$
Inventory	\$	Long-Term Liabilities	\$	Gross Profit	\$
Net Plant & Equipment	\$	Other Liabilities	\$	Expenses-General	\$
Real Estate	\$	TOTAL Liabilities	\$	Owner Salary	\$
Other Assets	\$	Paid in Capital	\$	Depreciation	\$
TOTAL Assets	\$	Retained Earnings	\$	Other Expenses	\$
		TOTAL Equity	\$	NET INCOME	\$

OWNER'S STATEMENT OF FINANCIAL CONDITION

Do not include business assets/liabilities. Make additional copies of this form as needed for each Owner/Guarantor.

ASSETS*	AMOUNT	LIABILITIES	AMOUNT
Cash in Bank	\$	Taxes Payable	\$
Marketable Securities (Provide Statement)	\$	Revolving Line of Credit / Credit Cards	\$
Accounts Receivable	\$	Accounts Payable	\$
IRA/Keogh/401-k	\$	Installment Contracts & Notes Payable	\$
Real Estate:	\$	Mortgages:	\$
Primary Residence	\$	Primary Residence	\$
Other Improved Real Estate	\$	Other Improved Real Estate	\$
Unimproved Real Estate	\$	Unimproved Real Estate	\$
Other Assets (detail)	\$	Other Liabilities (detail)	\$
	\$		\$
TOTAL ASSETS	\$	TOTAL LIABILITIES	\$
*Exclude value of and notes receivable from the Applicant business.		(DIFFERENCE BETWEEN TOTAL ASSETS & TOTAL LIABILITIES)	
		NET WORTH	\$

RIGHT TO FINANCIAL PRIVACY ACT OF 1978

This notice to you is required by the Right to Financial Privacy Act of 1978 (hereafter the "Act"), regarding Lenders' access rights to financial records held by financial institutions that are or have been doing business with you or your business, including any financial institution participating in a loan or loan guaranty. The Act provides that Lender shall have a right of access to your financial records in connection with its consideration or administration of assistance to you in the form of a loan or loan guaranty agreement. Each Lender is required to provide a certificate of its compliance with the Act to a financial institution in connection with its first request for access to your financial records, after which no further certification is required for subsequent accesses. The Act also provides that Lenders' access rights continue for the term of any loan or loan guaranty agreement. No further notice to you of Lender's access rights is required during the term of any such agreement.

The Act also authorizes Lender to transfer to any Government authority, any financial records included in an application for a loan or loan guaranty, or concerning an approved loan or loan guaranty, as necessary to process, service or foreclose a loan or loan guaranty or to collect on a defaulted loan or loan guaranty. No other transfer of your financial records to another Government authority will be permitted by Lender without your consent except as required or permitted by law.

APPLICANT'S ACKNOWLEDGEMENT

My (our) signature(s) acknowledge(s) receipt of this form, that I (we) have read it and that I (we) have a copy for my (our) files. My (our) signature(s) represent(s) my (our) agreement to comply with the requirements that Lender makes in connection with the approval of my (our) loan request.

My (our) signature(s) also represent(s) written permission, as required by the Act, for Lender to release any information in my (our) loan guaranty application to the Governor of my (our) State or the Governor's designated representative in conjunction with the State's processing of my (our) application for assistance under any Direct Loan Program or the Guaranteed Loan Program.

The undersigned applies for the loan or loan guaranty indicated in this application to be secured by real and/or personal property as hereafter agreed and the undersigned further represents that all statements made in this application are true and are made for the purpose of obtaining this loan or loan guaranty. Verification may be obtained from any source named in the application. The original or a copy of this application will be retained by Lender, even if the loan or loan guaranty is not granted.

CERTIFICATION: Applicant/Guarantor certifies that the information provided on and with this form, is complete and correct. Applicant/Guarantor authorizes Lender to obtain credit reports (including personal credit reports), copies of tax returns, and other information from the Internal Revenue Service and other taxing authorities, and to take such other steps as Lender deems appropriate to verify (and from time to time to re-verify) the information provided with this form. Applicant/Guarantor further agrees to execute and deliver to Lender such other forms, and take such other action, as Lender requests in furtherance of the foregoing. Lender will retain information received in relation to this credit request as long as Lender deems necessary to do so. Applicant/Guarantor authorizes Lender to release credit information concerning same to other creditors, guarantors (including agencies of the federal and/or state government), credit bureaus, credit reporters, sureties, and the Lender's agents and subsidiaries. Applicant/Guarantor agrees to promptly notify Lender in writing of any change in name, address, or location of assets. Applicant agrees that funds drawn on the credit facilities provided by Lender will only be used for business purposes. I (we) fully understand that it is a federal crime punishable by fine or imprisonment or both to knowingly make any false statement/concerning any of the above facts as applicable under the provisions of Title 18, United States Code Section 1014. Electronic signatures appearing below shall have the same force, effect and validity as original signatures.

Applicant : _____
Enter Name of Applicant Business

By: _____	_____	_____
Name/Position	Signature	Date
_____	_____	_____
Name/Position	Signature	Date

Guarantor(s) : **(Note: All persons owning 20% or more of the applicant are required to personally guarantee loan request)**

_____	_____	_____
Name/Position	Signature	Date
_____	_____	_____
Name/Position	Signature	Date
_____	_____	_____
Name/Position	Signature	Date

Attach Additional Signature Pages if Necessary